

THE UNIVERSITY OF PRINCE EDWARD ISLAND
DEPARTMENT OF ECONOMICS
INTERNATIONAL TRADE 331 (online)
Fall 2015

Course Instructor: George Jia
Class Room and Time: Moodle and LaunchPad
Office: Main 326
Tel: 902-566-0566 (Office)
E-mail: yjia@upei.ca

General Information

This course is an introduction to the study of international trade. We will examine the benchmark models of economic trade: Ricardian, Specific Factor, Heckscher-Ohlin and Monopolistic Competition. We will also investigate how well these models do in explaining the observed patterns of trade. We will also cover some recent developments in international trade theory. As well, we will use the framework provided by these models to analyze policy issues such as tariffs, trade agreements and international factor movements.

An objective of this course is to further your ability to apply your knowledge of economics (particularly international trade theory) to analyze economic questions. Additionally, the course is intended to encourage you to develop the ability to clearly and concisely communicate your analysis to others.

Required Text

The required text for this course is:

Robert Feenstra & Alan Taylor *International Trade* , 3rd edition, (Worth Publishers). Topics covered will somewhat follow the above text¹

There are two options for the book:

1. The paper book + LaunchPad access code, available at the UPEI bookstore
2. Ebook and LaunchPad, you can buy the stand alone version of LaunchPad, which comes with a digital copy of the book. Although you will only have 6 months access to it.

Online platforms, required

The first web platform you will be using is UPEI's Moodle system(moodle.upei.ca). You will be using it to access slide shows for each chapter, and all exams.

The other platform you will be using is the LaunchPad system, which offers plenty of exercises and modules to help you to master course materials. In addition, you will do your weekly homework and bi-weekly quiz on this platform .

¹This is a tentative outline and content may be adjusted based on time constraints. Some material covered in class will not appear in the text, but may still appear on exams.

To access LaunchPad, start from this URL:

<http://www.macmillanhighered.com/launchpad/feenstrataylorintltrade3/1640952#/launchpad>

1. Option 1 Enter your student access code.
If you have an access code, select I have a student access code, enter the code exactly as it appears on the card, and click Submit.
2. Option 2 Purchase online.
If you dont have an access code, either purchase a text package that includes one OR click I want to purchase access and follow the instructions.
3. Option 3 Start with 21 days of free trial access.
If you need to start working but cant purchase right away, select I need to pay later and follow the instructions.

Outline

1. Introduction
 - Trade in the Global Economy [Ch 1]
2. Facts and Models of International Trade
 - Trade and Technology: The Ricardian Model [Ch 2]
 - Gains and Losses from Trade in the Specific-Factors Model[Ch 3]
 - Trade and Resources: The Heckscher-Ohlin Model [Ch 4]
 - Movement of Labor and Capital between Countries [Ch 5]
 - Increasing Returns to Scale and Monopolistic Competition [Ch 6]
 - Foreign Offshoring of Goods and Services [Ch 7]
3. Trade Policy
 - Import Tariffs and Quotas under Perfect Competition [Ch 8]
 - Import Tariffs and Quotas under Imperfect Competition [Ch 9]
 - Export Subsidies in Agriculture and High-Technology Industries [Ch 10]
 - International Agreements: Trade, Labor, and the Environment [Ch 11]

Course Evaluation

Evaluation consists of a series of weekly online assignments and some quiz on the LaunchPad system, 2 midterms and a final taken with the Moodle system (all multiple choice questions).

	Due date and time	Platform	weight
12 Weekly Homeworks	Every Friday	LanuchPad	20%
6 Bi-Weekly Quiz	Every other Monday	LanuchPad	20%
Midterm 1	October 12th Monday	Moodle	15%
Midterm 2	November 9th Monday	Moodle	15%
Final	December	Moodle	30%

Each of the two midterm exams will be 2 hours long. The final exam will be 2 hours long as well. All the tests are cumulative (with emphasis on the material covered since the last examination). There will be no make-up midterm tests.

In case a student misses a midterm due to sickness or other acceptable excuse the student must present an official document justifying the absence and the weight of that test will be added to the one of the final exam. In case of lack of justification for the absence a grade of zero will be attributed.

Only the best 10 out of 12 assignments and 5 out 6 quiz will count towards your grades, so in case that you missed one of them, it won't affect your grade.

You are responsible for all contents covered in the lectures and in the assigned chapters of the textbook. Some chapter content may not be covered in online lectures and some lecture content may not be in the textbook.

Homeworks: Homeworks are given through the LaunchPad system, and due Friday each week. They are normally consisted of 20 multiple choice or true/false questions. You will be given two tries for each assignment, and after each try, you will know whether you answered each question correctly. Thus, you will most likely to get all the marks for this portion of the course.

Quiz: Quiz are similar to assignments, although you will only allowed one attempt for each quiz. You will also know the results right after you take them.

Questions about grades: If you have any questions about the grading of a homework, quiz, midterms or final exam, you may resubmit it to your instructor for re-grading. Please attach a written note detailing the problem(s) which you would like re-graded, as well as explaining why you feel the grade should be changed. The entire homework (or midterm or final) will be re-graded, so it is possible that your score may go up or down.

Academic dishonesty: Academic dishonesty are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a academic dishonesty, at the following Web site: <http://www.upei.ca/registrar/reg20>