THE UNIVERSITY OF WESTERN ONTARIO
DEPARTMENT OF ECONOMICS
ECONOMICS 2153B - 001
INTERMEDIATE MACROECONOMIC THEORY AND POLICY II
SUMMER 2008

Course Instructor: George Jia
Office: SSC 4050
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Office Hour: W 4:00-6:00pm
Class Hours: M,W 7:00-10:00 pm
Class Room: SSC 2032
Course Website: http://economics.uwo.ca/undergraduate/summerschool/2153B001/

Registration

You are responsible for ensuring you are registered in the correct courses. If you are not registered in a course, the Department will not release any of your marks until your registration is corrected. You may check your courses on the Registrars Office website at www.registrar.uwo.ca (choose personal timetable). If you notice a problem, please contact your faculty academic advisor right away.

Please note that June 20 is the last day to add a second-term half course in summer evening.

Prerequisite Note

The prerequisite for this course is Economics 152a/b or 2152a/b. You are responsible for ensuring that you have successfully completed all course prerequisites, and that you have not taken an antirequisite course. Lack of prerequisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period (June 27). Your prompt attention to this matter will not only help protect your academic record, but will ensure that spaces become available for students who require the course in question for graduation.

General Information

This course is a continuation of Economics 152. In this class, we will focus on theories of business cycles, open economy models, and theories of inflation and unemployment.

These models will be used to analyze economic issues and policy questions, such as the effects of changes in inflation and the money supply, the cause of business cycles, the determination of balance of payment and exchange rates, and the effects of different exchange rate regimes.

Recommended Text and Outline

The primary text for this course is:

Williamson, Stephen D. Macroeconomics, 2nd Canadian edition, Addison Wesley. (A text and study guide package is available at the bookstore.) Topics covered will follow closely the following chapters of the above text[1]:

Chapters	Topics
10	A Monetary Inertemporal Model
11	Market-Clearing Models of the Business Cycle
12	Keynesian Business Cycle Theory
13	International Trade in Goods and Services
14	Money in the Open Economy
15	Money, Inflation, and Banking
16	Unemployment: Search and Efficiency Wages
17	Inflation, the Phillips Curve, and the Central Bank Commitment

Course Evaluation

Evaluation consists of two midterms and one final exam. Locations for the exams, and a date for the final exam will be announced during lectures and on the course website. There will be no make-up midterm exams, however students with a documented, legitimate cause for missing an exam may be eligible for a re-weighting of the exams.

Exams are closed-book and may be written in pencil or pen. No paper or electronic aids may be used. In particular, you are not permitted to use any notes, a paper or electronic dictionary, or a calculator.

	tentative date and time	weight
Midterm 1	June 28, 5:00pm	25%
Midterm 2	July 12, 5:00pm	25%
Final	July 28 or 29,	50%

Please also read the following attachment carefully, some policies have been revised.

[1] This is a tentative outline and content may be adjusted based on time constraints. Some material covered in class will not appear in the text, but may still appear on exams.

add "Please Note" and "Policy Regarding Makeup Tests and Final Examinations".